

## The Corporation of the Town of Fort Erie By-law 70-2025

## Being a By-law to Authorize the Execution of the Bridgeburg North Secondary Plan Financial Agreement with 2627781 Ontario Inc., BBFC Holdings Inc. and 2585908 Ontario Inc.

**Whereas** Report PBBS-49-2025 was considered and approved at the Council-in-Committee meeting on July 7, 2025, regarding a financial agreement for the completion of the Bridgeburg North Secondary Plan with the Participating Landowner Group (PLG); and

**Whereas** the Participating Landowner Group (PLG) has agreed to front-end the cost of the Secondary Plan and related background studies upon the terms contained in the Agreement, which costs shall be reimbursed in accordance with the Agreement;

**Whereas** it is deemed desirable to enter into a Financial Agreement with Participating Landowners Group (PLG), comprised of 2627781 Ontario Inc., BBFC Holdings Inc. and 2585908 Ontario Inc. in order to complete a Secondary Plan for the orderly development of the lands described in Schedule "A" of the Financial Agreement, and also attached hereto as Schedule "A," and forming part of this by-law;

**Now, therefore,** the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- 1. That the entry into a Financial Agreement with 2627781 Ontario Inc., BBFC Holdings Inc. and 2585908 Ontario Inc. (the "Participating Landowners Group" (PLG)), in a form satisfactory to the Town's Solicitor, is authorized and approved.
- 2. That the Mayor and Clerk are authorized and directed to execute the Financial Agreement and to affix the corporate seal thereto.
- 3. That the Clerk of the Town is authorized to affect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 21<sup>st</sup> day of July 2025.

Mayor

Clerk