

Appendix 1 to Administrative Report CBC-04-2025

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CORPORATION OF THE TOWN OF FORT ERIE 2025 BUDGET AND FORECAST

	2024 YTD Actuals	2024 Approved	2025 Budget	2026 Forecast	2027 Forecast
Expenses					
Grants					
Fort Erie Public Library	1,621,618	1,621,618	1,692,287	1,769,473	1,826,056
Total Grants	1,621,618	1,621,618	1,692,287	1,769,473	1,826,056
Total Expenses	1,621,618	1,621,618	1,692,287	1,769,473	1,826,056
NET BEFORE FINANCING AND TRANSFERS	(1,621,618)	(1,621,618)	(1,692,287)	(1,769,473)	(1,826,056)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges					
Information Technology	10,920	10,920	12,012	13,213	14,534
Insurance	35,000	35,000	38,000	43,700	50,255
Total Program Support Charges	45,920	45,920	50,012	56,913	64,789
Total Interdepartmental Transfers	45,920	45,920	50,012	56,913	64,789
Reserve Transfers					
Transfers from Development Charges Reserve	(20,000)	(20,000)	(39,600)	(40,100)	(40,600)
Total Reserve Transfers	(20,000)	(20,000)	(39,600)	(40,100)	(40,600)
NET FINANCING & TRANSFERS	25,920	25,920	10,412	16,813	24,189
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,647,538)	(1,647,538)	(1,702,699)	(1,786,286)	(1,850,245)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Development Charges Reserve	(20,000)	(20,000)	(39,600)	(40,100)	(40,600)
Total Reserve Transfers	(20,000)	(20,000)	(39,600)	(40,100)	(40,600)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,667,538)	(1,667,538)	(1,742,299)	(1,826,386)	(1,890,845)