

# Appendix 3 to Administrative Report CBC-06-2025

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## CORPORATION OF THE TOWN OF FORT ERIE 2025 BUDGET AND FORECAST

	2024 YTD Actuals	2024 Approved Budget	2025 Budget	2026 Forecast	2027 Forecast
<b>Revenue</b>					
General Levy	(34,993,938)	(35,049,711)	(37,296,975)	(39,937,932)	(41,357,295)
BIA Levies	(117,311)	(117,500)	(119,090)	(120,760)	(122,500)
Payments in Lieu of Taxes	(284,739)	(275,100)	(284,739)	(284,739)	(284,739)
Donations	(24,028)	(13,430)	(15,600)	(14,900)	(14,900)
Fine Revenue	(289,860)	(294,370)	(341,472)	(355,472)	(357,472)
Gaming Revenues	(342,266)	(329,000)	(357,000)	(357,000)	(357,000)
Grants	(1,611,733)	(1,641,510)	(1,651,827)	(1,434,974)	(1,259,974)
Interest & Penalties	(3,534,104)	(2,767,200)	(2,456,450)	(1,925,450)	(1,773,750)
Sale of land, buildings and equipment	(30,729)	(240,000)	(230,000)	(230,000)	(230,000)
User Fees	(4,503,003)	(4,100,745)	(4,664,400)	(4,474,752)	(4,402,142)
Miscellaneous other revenues	(102,499)	(154,790)	(175,165)	(166,734)	(167,338)
<b>Total Revenue</b>	<b>(45,834,210)</b>	<b>(44,983,356)</b>	<b>(47,592,718)</b>	<b>(49,302,713)</b>	<b>(50,327,110)</b>
<b>Expenses</b>					
Wages & Benefits	18,700,229	20,129,643	21,711,677	22,990,220	23,636,257
Materials & Services	11,078,627	12,321,568	12,193,620	12,326,606	13,197,142
Debt Interest Charges	246,111	260,600	314,659	283,714	258,627
Grants	1,978,925	3,657,553	3,621,964	3,071,110	5,132,557
Partnership Programs	56,532	21,000	18,000	17,500	17,500
<b>Total Expenses</b>	<b>32,060,424</b>	<b>36,390,364</b>	<b>37,859,920</b>	<b>38,689,150</b>	<b>42,242,083</b>
<b>NET BEFORE FINANCING AND TRANSFERS</b>	<b>13,773,786</b>	<b>8,592,992</b>	<b>9,732,798</b>	<b>10,613,563</b>	<b>8,085,027</b>
<b>FINANCING &amp; TRANSFERS</b>					
<b>Interdepartmental Transfers</b>					
Fleet Related Charges	(245,875)	(390,475)	(405,978)	(414,321)	(422,818)
Allocation of Gaming Revenues	0	0	0	0	0
Program Support Charges	(775,568)	(775,568)	(938,573)	(1,008,752)	(1,062,663)
<b>Total Interdepartmental Transfers</b>	<b>(1,021,443)</b>	<b>(1,166,043)</b>	<b>(1,344,551)</b>	<b>(1,423,073)</b>	<b>(1,485,481)</b>
<b>Debt Principal Charges</b>					
Repayment of Debt	548,257	548,257	889,121	738,912	522,322
<b>Total Debt Principal Charges</b>	<b>548,257</b>	<b>548,257</b>	<b>889,121</b>	<b>738,912</b>	<b>522,322</b>
<b>Reserve Transfers</b>					
Transfers from Reserves	(1,017,922)	(2,484,116)	(2,013,870)	(815,277)	(2,757,723)
Transfers to Reserves	13,102,071	11,743,894	12,250,698	12,353,101	12,521,509
Transfers from Development Charges Reserve	0	(20,000)	(48,600)	(240,100)	(715,600)
<b>Total Reserve Transfers</b>	<b>12,084,149</b>	<b>9,239,778</b>	<b>10,188,228</b>	<b>11,297,724</b>	<b>9,048,186</b>
<b>NET FINANCING &amp; TRANSFERS</b>	<b>11,610,963</b>	<b>8,621,992</b>	<b>9,732,798</b>	<b>10,613,563</b>	<b>8,085,027</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
General (surplus) deficit	0	(29,000)	0	0	0

**CORPORATION OF THE TOWN OF FORT ERIE**  
**2025 BUDGET AND FORECAST**

	2024 YTD Actuals	2024 Approved Budget	2025 Budget	2026 Forecast	2027 Forecast
<b>Total (SURPLUS)/DEFICIT CARRYFORWARD</b>	0	(29,000)	0	0	0
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	2,162,823	0	0	0	0
<b>Reconciliation to Accrual Basis</b>					
Reserve Transfers					
Transfers from Reserves	(1,017,922)	(2,484,116)	(2,013,870)	(815,277)	(2,757,723)
Transfers to Reserves	13,102,071	11,743,894	12,250,698	12,353,101	12,521,509
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<b>Total Reserve Transfers</b>	12,084,149	9,239,778	10,188,228	11,297,724	9,048,186
Debt Principal Charges					
Repayment of Debt	548,257	548,257	889,121	738,912	522,322
<b>Total Debt Principal Charges</b>	548,257	548,257	889,121	738,912	522,322
Accrual Entries					
Amortization	(3,628,098)	(7,216,800)	(7,430,400)	(7,430,400)	(7,430,400)
<b>Total Accrual Entries</b>	(3,628,098)	(7,216,800)	(7,430,400)	(7,430,400)	(7,430,400)
<b>ACCRUAL BASIS SURPLUS/(DEFICIT)</b>	11,167,131	2,571,235	3,646,949	4,606,236	2,140,108