



## Memorandum

Corporate Services

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**Prepared for:** Council-in-Budget Committee

**Meeting Date:** Wednesday, December 4, 2024

**Title: 2025 Budget – Water and Wastewater**

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Please find the attached information required for the December 4, 2024 Council-In-Budget Committee meeting:

Section 1	Agenda & Capital Budget Administrative Report - <i>ELECTRONIC PAPERLESS AGENDA</i>
Section 6	2025 Water and Wastewater Budget working papers ELECTRONIC - attachment 1 to agenda
Section 10	Reserve Fund Forecast  <i>ELECTRONIC - attachment 1 to agenda</i>

Also, please note that all budget meetings are scheduled to begin at 6:00 p.m. with dinner to be provided at 5:30 p.m. in Conference Room 1. Town staff have committed to providing all materials electronically for the 2025 Budget.

All of which is respectfully submitted.

Prepared by:  
Jonathan Janzen, CPA, CA  
Director, Corporate Services

**SECTION SIX**  
**WATER & WASTEWATER**



**TOWN OF FORT ERIE**  
**2025 PROPOSED BUDGET**

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Revenue</b>								
Water/wastewater billings	(19,986,866)	(23,388,330)	(25,521,686)	(27,411,961)	(29,090,727)	(30,927,358)	(33,022,484)	(34,762,634)
Local Improvement Charges	(50,801)	(43,555)	(22,397)	(22,397)	0	0	0	0
Grants	(25,893)	(36,000)	0	0	0	0	0	0
Interest & Penalties	(53,427)	(46,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)
User Fees	(215,194)	(211,600)	(250,900)	(239,800)	(239,800)	(239,800)	(239,800)	(239,300)
<b>Total Revenue</b>	<b>(20,332,181)</b>	<b>(23,725,485)</b>	<b>(25,848,983)</b>	<b>(27,728,158)</b>	<b>(29,384,527)</b>	<b>(31,221,158)</b>	<b>(33,316,284)</b>	<b>(35,055,934)</b>
<b>Expenses</b>								
Wages & Benefits	2,196,352	2,783,651	2,828,203	2,913,053	3,000,441	3,090,455	3,183,169	3,278,669
Materials & Services	850,485	1,639,370	1,321,370	1,083,870	1,047,190	1,062,763	1,523,599	962,708
Debt Interest Charges	50,822	63,211	53,375	45,123	37,856	30,567	23,135	15,860
Grants	5,909	45,000	45,000	45,000	45,000	45,000	45,000	0
Regional Treatment Costs	11,925,182	14,165,489	15,056,880	16,568,187	18,861,438	20,541,421	22,370,251	24,361,115
<b>Total Expenses</b>	<b>15,028,750</b>	<b>18,696,721</b>	<b>19,304,828</b>	<b>20,655,233</b>	<b>22,991,925</b>	<b>24,770,206</b>	<b>27,145,154</b>	<b>28,618,352</b>
<b>NET BEFORE FINANCING AND TRANSFERS</b>	<b>5,303,431</b>	<b>5,028,764</b>	<b>6,544,155</b>	<b>7,072,925</b>	<b>6,392,602</b>	<b>6,450,952</b>	<b>6,171,130</b>	<b>6,437,582</b>
<b>FINANCING &amp; TRANSFERS</b>								
<b>Interdepartmental Transfers</b>								
Fleet Related Charges	245,879	390,475	405,979	414,319	422,817	431,372	437,411	295,310
Program Support Charges	775,568	775,568	938,573	1,008,751	1,062,663	1,105,169	1,149,376	1,195,350
<b>Total Interdepartmental Transfers</b>	<b>1,021,447</b>	<b>1,166,043</b>	<b>1,344,552</b>	<b>1,423,070</b>	<b>1,485,480</b>	<b>1,536,541</b>	<b>1,586,787</b>	<b>1,490,660</b>
<b>Debt Principal Charges</b>								
Repayment of Debt	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
<b>Total Debt Principal Charges</b>	<b>271,741</b>	<b>271,741</b>	<b>274,220</b>	<b>212,000</b>	<b>212,000</b>	<b>212,000</b>	<b>212,000</b>	<b>212,000</b>

**Water & Wastewater**

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Reserve Transfers</b>								
Transfers from Reserves	(490,482)	(701,700)	(680,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Transfers to Reserves	4,771,329	4,989,489	5,869,902	5,894,978	5,144,978	5,144,978	5,144,978	5,162,782
Transfers from Development Charges Reserve	12,198	(696,807)	(264,519)	(257,123)	(249,856)	(242,567)	(572,635)	(227,860)
<b>Total Reserve Transfers</b>	4,293,045	3,590,982	4,925,383	5,437,855	4,695,122	4,702,411	4,372,343	4,734,922
<b>NET FINANCING &amp; TRANSFERS</b>	5,586,233	5,028,766	6,544,155	7,072,925	6,392,602	6,450,952	6,171,130	6,437,582
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	0	0	0	0	0	0	0	0
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	(282,802)	(2)	0	0	0	0	0	0
<b>Reconciliation to Accrual Basis</b>								
Reserve Transfers								
Transfers from Reserves	(490,482)	(701,700)	(680,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Transfers to Reserves	4,771,329	4,989,489	5,869,902	5,894,978	5,144,978	5,144,978	5,144,978	5,162,782
Transfers from Development Charges Reserve	12,198	(696,807)	(264,519)	(257,123)	(249,856)	(242,567)	(572,635)	(227,860)
<b>Total Reserve Transfers</b>	4,293,045	3,590,982	4,925,383	5,437,855	4,695,122	4,702,411	4,372,343	4,734,922
Debt Principal Charges								
Repayment of Debt	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
<b>Total Debt Principal Charges</b>	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
Accrual Entries								
Amortization	(1,178,383)	(1,829,320)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)
<b>Total Accrual Entries</b>	(1,178,383)	(1,829,320)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)
<b>ACCRUAL BASIS SURPLUS/(DEFICIT)</b>	3,103,601	2,033,401	3,280,503	3,730,755	2,988,022	2,995,311	2,665,243	3,027,822

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Revenue</b>								
Water/wastewater billings	(8,371,681)	(9,821,384)	(10,535,005)	(11,189,733)	(11,744,105)	(12,342,019)	(13,039,775)	(13,428,769)
Local Improvement Charges	(22,397)	(22,397)	(22,397)	(22,397)	0	0	0	0
Interest & Penalties	(24,038)	(20,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
User Fees	(86,356)	(68,000)	(96,200)	(96,200)	(96,200)	(96,200)	(96,200)	(95,700)
<b>Total Revenue</b>	<b>(8,504,472)</b>	<b>(9,931,781)</b>	<b>(10,677,602)</b>	<b>(11,332,330)</b>	<b>(11,864,305)</b>	<b>(12,462,219)</b>	<b>(13,159,975)</b>	<b>(13,548,469)</b>
<b>Expenses</b>								
Wages & Benefits	1,325,776	1,743,563	1,801,655	1,855,707	1,911,376	1,968,720	2,027,778	2,088,614
Materials & Services	324,753	690,200	460,200	438,200	414,200	422,200	635,200	298,200
Debt Interest Charges	5,560	7,973	4,830	3,356	2,749	2,160	1,554	953
Regional Treatment Costs	3,634,589	4,283,951	4,664,218	5,095,192	5,546,626	6,038,057	6,573,029	7,155,399
<b>Total Expenses</b>	<b>5,290,678</b>	<b>6,725,687</b>	<b>6,930,903</b>	<b>7,392,455</b>	<b>7,874,951</b>	<b>8,431,137</b>	<b>9,237,561</b>	<b>9,543,166</b>
<b>NET BEFORE FINANCING AND TRANSFERS</b>	<b>3,213,794</b>	<b>3,206,094</b>	<b>3,746,699</b>	<b>3,939,875</b>	<b>3,989,354</b>	<b>4,031,082</b>	<b>3,922,414</b>	<b>4,005,303</b>
<b>FINANCING &amp; TRANSFERS</b>								
<b>Interdepartmental Transfers</b>								
Fleet Related Charges	176,640	281,173	293,010	298,932	304,963	311,031	315,322	214,454
Program Support Charges	734,619	734,619	786,512	847,292	890,133	925,204	961,639	976,991
<b>Total Interdepartmental Transfers</b>	<b>911,259</b>	<b>1,015,792</b>	<b>1,079,522</b>	<b>1,146,224</b>	<b>1,195,096</b>	<b>1,236,235</b>	<b>1,276,961</b>	<b>1,191,445</b>
<b>Debt Principal Charges</b>								
Repayment of Debt	75,991	75,991	78,470	16,250	16,250	16,250	16,250	16,250
<b>Total Debt Principal Charges</b>	<b>75,991</b>	<b>75,991</b>	<b>78,470</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>
<b>Reserve Transfers</b>								
Transfers from Reserves	(24,922)	(313,850)	(175,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)

**Water**

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Transfers to Reserves	2,623,981	2,623,981	2,783,931	2,847,007	2,847,007	2,847,007	2,847,007	2,864,811
Transfers from Development Charges Reserve	789	(195,819)	(20,224)	(19,606)	(18,999)	(18,410)	(167,804)	(17,203)
<b>Total Reserve Transfers</b>	<b>2,599,848</b>	<b>2,114,312</b>	<b>2,588,707</b>	<b>2,777,401</b>	<b>2,778,008</b>	<b>2,778,597</b>	<b>2,629,203</b>	<b>2,797,608</b>
<b>NET FINANCING &amp; TRANSFERS</b>	<b>3,587,098</b>	<b>3,206,095</b>	<b>3,746,699</b>	<b>3,939,875</b>	<b>3,989,354</b>	<b>4,031,082</b>	<b>3,922,414</b>	<b>4,005,303</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	<b>(373,304)</b>	<b>(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reconciliation to Accrual Basis</b>								
Reserve Transfers								
Transfers from Reserves	(24,922)	(313,850)	(175,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Transfers to Reserves	2,623,981	2,623,981	2,783,931	2,847,007	2,847,007	2,847,007	2,847,007	2,864,811
Transfers from Development Charges Reserve	789	(195,819)	(20,224)	(19,606)	(18,999)	(18,410)	(167,804)	(17,203)
<b>Total Reserve Transfers</b>	<b>2,599,848</b>	<b>2,114,312</b>	<b>2,588,707</b>	<b>2,777,401</b>	<b>2,778,008</b>	<b>2,778,597</b>	<b>2,629,203</b>	<b>2,797,608</b>
Debt Principal Charges								
Repayment of Debt	75,991	75,991	78,470	16,250	16,250	16,250	16,250	16,250
<b>Total Debt Principal Charges</b>	<b>75,991</b>	<b>75,991</b>	<b>78,470</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>	<b>16,250</b>
Accrual Entries								
Amortization	(778,224)	(1,046,630)	(1,121,400)	(1,121,400)	(1,121,400)	(1,121,400)	(1,121,400)	(1,121,400)
<b>Total Accrual Entries</b>	<b>(778,224)</b>	<b>(1,046,630)</b>	<b>(1,121,400)</b>	<b>(1,121,400)</b>	<b>(1,121,400)</b>	<b>(1,121,400)</b>	<b>(1,121,400)</b>	<b>(1,121,400)</b>
<b>ACCURAL BASIS SURPLUS/(DEFICIT)</b>	<b>1,524,311</b>	<b>1,143,672</b>	<b>1,545,777</b>	<b>1,672,251</b>	<b>1,672,858</b>	<b>1,673,447</b>	<b>1,524,053</b>	<b>1,692,458</b>

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Revenue</b>								
Water/wastewater billings	(11,615,185)	(13,566,946)	(14,986,681)	(16,222,228)	(17,346,622)	(18,585,339)	(19,982,709)	(21,333,865)
Local Improvement Charges	(28,404)	(21,158)	0	0	0	0	0	0
Grants	(25,893)	(36,000)	0	0	0	0	0	0
Interest & Penalties	(29,389)	(26,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
User Fees	(18,925)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
<b>Total Revenue</b>	<b>(11,717,796)</b>	<b>(13,680,104)</b>	<b>(15,046,681)</b>	<b>(16,282,228)</b>	<b>(17,406,622)</b>	<b>(18,645,339)</b>	<b>(20,042,709)</b>	<b>(21,393,865)</b>
<b>Expenses</b>								
Wages & Benefits	631,188	735,779	782,141	805,607	829,774	854,665	880,310	906,721
Materials & Services	421,368	770,170	681,170	457,170	438,170	439,170	680,170	449,170
Debt Interest Charges	45,262	55,238	48,545	41,767	35,107	28,407	21,581	14,907
Regional Treatment Costs	8,290,593	9,881,538	10,392,662	11,472,995	13,314,812	14,503,364	15,797,222	17,205,716
<b>Total Expenses</b>	<b>9,388,411</b>	<b>11,442,725</b>	<b>11,904,518</b>	<b>12,777,539</b>	<b>14,617,863</b>	<b>15,825,606</b>	<b>17,379,283</b>	<b>18,576,514</b>
<b>NET BEFORE FINANCING AND TRANSFERS</b>	<b>2,329,385</b>	<b>2,237,379</b>	<b>3,142,163</b>	<b>3,504,689</b>	<b>2,788,759</b>	<b>2,819,733</b>	<b>2,663,426</b>	<b>2,817,351</b>
<b>FINANCING &amp; TRANSFERS</b>								
<b>Interdepartmental Transfers</b>								
Fleet Related Charges	69,239	109,302	112,969	115,387	117,854	120,341	122,089	80,856
Program Support Charges	455,658	455,658	496,768	533,098	558,041	579,828	602,447	603,431
<b>Total Interdepartmental Transfers</b>	<b>524,897</b>	<b>564,960</b>	<b>609,737</b>	<b>648,485</b>	<b>675,895</b>	<b>700,169</b>	<b>724,536</b>	<b>684,287</b>
<b>Debt Principal Charges</b>								
Repayment of Debt	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750
<b>Total Debt Principal Charges</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>	<b>195,750</b>
<b>Reserve Transfers</b>								

**Wastewater**

**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Transfers from Reserves	(465,560)	(387,850)	(505,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Transfers to Reserves	2,147,348	2,365,508	3,085,971	3,047,971	2,297,971	2,297,971	2,297,971	2,297,971
Transfers from Development Charges Reserve	11,409	(500,988)	(244,295)	(237,517)	(230,857)	(224,157)	(404,831)	(210,657)
<b>Total Reserve Transfers</b>	1,693,197	1,476,670	2,336,676	2,660,454	1,917,114	1,923,814	1,743,140	1,937,314
<b>NET FINANCING &amp; TRANSFERS</b>	2,413,844	2,237,380	3,142,163	3,504,689	2,788,759	2,819,733	2,663,426	2,817,351
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	0	0	0	0	0	0	0	0
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	(84,459)	(1)	0	0	0	0	0	0
<b>Reconciliation to Accrual Basis</b>								
Reserve Transfers								
Transfers from Reserves	(465,560)	(387,850)	(505,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Transfers to Reserves	2,147,348	2,365,508	3,085,971	3,047,971	2,297,971	2,297,971	2,297,971	2,297,971
Transfers from Development Charges Reserve	11,409	(500,988)	(244,295)	(237,517)	(230,857)	(224,157)	(404,831)	(210,657)
<b>Total Reserve Transfers</b>	1,693,197	1,476,670	2,336,676	2,660,454	1,917,114	1,923,814	1,743,140	1,937,314
Debt Principal Charges								
Repayment of Debt	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750
<b>Total Debt Principal Charges</b>	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750
Accrual Entries								
Amortization	(400,159)	(782,690)	(797,700)	(797,700)	(797,700)	(797,700)	(797,700)	(797,700)
<b>Total Accrual Entries</b>	(400,159)	(782,690)	(797,700)	(797,700)	(797,700)	(797,700)	(797,700)	(797,700)
<b>ACCURAL BASIS SURPLUS/(DEFICIT)</b>	1,404,329	889,729	1,734,726	2,058,504	1,315,164	1,321,864	1,141,190	1,335,364



**CORPORATION OF THE TOWN OF FORT ERIE  
2025 BUDGET REPORT**

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Revenue</b>								
User Fees	(109,913)	(113,600)	(124,700)	(113,600)	(113,600)	(113,600)	(113,600)	(113,600)
<b>Total Revenue</b>	(109,913)	(113,600)	(124,700)	(113,600)	(113,600)	(113,600)	(113,600)	(113,600)
<b>Expenses</b>								
Wages & Benefits	239,388	304,309	244,407	251,739	259,291	267,070	275,081	283,334
Materials & Services	104,364	179,000	180,000	188,500	194,820	201,393	208,229	215,338
Grants	5,909	45,000	45,000	45,000	45,000	45,000	45,000	0
<b>Total Expenses</b>	349,661	528,309	469,407	485,239	499,111	513,463	528,310	498,672
<b>NET BEFORE FINANCING AND TRANSFERS</b>	(239,748)	(414,709)	(344,707)	(371,639)	(385,511)	(399,863)	(414,710)	(385,072)
<b>FINANCING &amp; TRANSFERS</b>								
Interdepartmental Transfers								
Program Support Charges	(414,709)	(414,709)	(344,707)	(371,639)	(385,511)	(399,863)	(414,710)	(385,072)
<b>Total Interdepartmental Transfers</b>	(414,709)	(414,709)	(344,707)	(371,639)	(385,511)	(399,863)	(414,710)	(385,072)
<b>NET FINANCING &amp; TRANSFERS</b>	(414,709)	(414,709)	(344,707)	(371,639)	(385,511)	(399,863)	(414,710)	(385,072)
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	0	0	0	0	0	0	0	0
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	174,961	0	0	0	0	0	0	0
<b>Reconciliation to Accrual Basis</b>								
ACCRUAL BASIS SURPLUS/(DEFICIT)	174,961	0	0	0	0	0	0	0

# **SECTION TEN**

# **RESERVE FUNDS**

**(WWW Budget)**



**TOWN OF FORT ERIE**

**2025 PROPOSED BUDGET**

**The Corporation of the Town of Fort Erie  
2025 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2025</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution from Op Budget Inflationary</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Contribution from Op Budget LT Strat Cap</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2025 Capital Program</b>	<b>Interest Income</b>	<b>Projected Closing Balance 2025</b>
<b>Capital Reserve Funds</b>										
Office Furniture and Equipment	\$ 309,476	\$ 37,910	\$ 2,310					\$ (25,000)	\$ 7,927	\$ 332,624
IT Equipment	\$ 835,419	\$ 309,217	\$ 19,730					\$ (645,150)	\$ 16,933	\$ 536,149
Fire Equipment Replacement	\$ 2,065,887	\$ 587,513	\$ 35,860					\$ (397,000)	\$ 54,477	\$ 2,346,737
Facilities Maintenance	\$ 1,793,113	\$ 1,107,110	\$ 62,560					\$ (1,130,000)	\$ 45,324	\$ 1,878,107
Museum	\$ 268,892	\$ 19,405	\$ 1,180	\$ -				\$ (10,000)	\$ 6,855	\$ 286,331
Fleet Equipment Replacement	\$ 1,488,958	\$ 546,672	\$ 29,100		\$ 66,000			\$ (890,000)	\$ 34,121	\$ 1,274,851
Ice Resurfacers Replacement	\$ 29,064	\$ 19,380	\$ -		\$ 2,620			\$ -	\$ 1,002	\$ 52,066
Storm Refurbishing	\$ 401,987	\$ 1,596,012	\$ 95,990					\$ (1,486,251)	\$ 12,622	\$ 620,359
Municipal Drain	\$ 178,468	\$ 246,560	\$ 15,050	\$ (72,200)	\$ (50,000)			\$ (189,000)	\$ 3,842	\$ 132,720
Road Refurbishing	\$ 1,402,953	\$ 4,026,741	\$ 243,920	\$ (150,000)				\$ (4,102,655)	\$ 35,299	\$ 1,456,258
Bridges & Culverts Refurbishing	\$ 525,333	\$ 575,260	\$ 35,110	\$ (100,000)				\$ -	\$ 19,513	\$ 1,055,216
Major Capital Expenditure	\$ 3,224,633	\$ -	\$ -					\$ -	\$ 80,616	\$ 3,305,249
Industrial Land Development	\$ 1,480,579	\$ 200,000	\$ -					\$ -	\$ 39,514	\$ 1,720,094
Parking	\$ 478,320	\$ 118,000	\$ -					\$ (165,000)	\$ 11,371	\$ 442,691
Dedicated Water Meter Replacement	\$ 1,287,807	\$ 493,100	\$ 30,100					\$ (900,000)	\$ 27,485	\$ 938,492
Water Refurbishing	\$ 5,038,786	\$ 2,130,881	\$ 129,850					\$ (2,226,650)	\$ 126,396	\$ 5,199,263
Sanitary Sewer Refurbishing	\$ 8,905,114	\$ 2,097,348	\$ 128,010				\$ 22,613	\$ (4,052,850)	\$ 200,067	\$ 7,300,302
Wayfinding Implementation	\$ 84,158	\$ 36,220	\$ 2,210	\$ (24,000)	\$ (16,000)			\$ -	\$ 2,084	\$ 84,673
Waterfront & Tourism Development	\$ 21,390	\$ -	\$ -					\$ -	\$ 535	\$ 21,925
Cemetery Improvements	\$ 72,149	\$ 35,896	\$ 2,110					\$ (50,000)	\$ 1,654	\$ 61,809
Major Capital - Garrison Village	\$ 378,783	\$ -	\$ -					\$ -	\$ 9,470	\$ 388,253
	<b>\$ 30,271,272</b>	<b>\$ 14,183,225</b>	<b>\$ 833,090</b>	<b>\$ (346,200)</b>	<b>\$ 2,620</b>	<b>\$ -</b>	<b>\$ 22,613</b>	<b>\$ (16,269,556)</b>	<b>\$ 737,104</b>	<b>\$ 29,434,168</b>
<b>Operating Reserve Funds</b>										
General Levy Rate Stabilization	\$ 1,753,960	\$ 552,440		\$ (817,090)					\$ 40,541	\$ 1,529,851
Sewer Rate Stabilization	\$ 1,830,189	\$ 50,000		\$ (505,000)			\$ 788,000		\$ 49,917	\$ 2,213,106
Water Rate Stabilization	\$ 1,086,910	\$ -		\$ (175,000)					\$ 24,985	\$ 936,896
Self Insurance	\$ 1,753,395	\$ -		\$ (110,000)					\$ 42,460	\$ 1,685,855
Emergency Management	\$ 1,780,696	\$ -							\$ 44,517	\$ 1,825,214
Municipal Elections	\$ 125,892	\$ 58,250							\$ 3,875	\$ 188,018
South Niagara Hospital	\$ 2,150,717	\$ -							\$ 53,768	\$ 2,204,485
CIP Financial Incentives	\$ 631,782	\$ -							\$ 15,795	\$ 647,577
Affordable Housing CIP Incentives	\$ 717,894	\$ 250,000							\$ 21,072	\$ 988,966
Development Charges Exemptions	\$ 610,500	\$ 600,000	\$ -						\$ 22,763	\$ 1,233,263
Heritage	\$ 106,897	\$ -							\$ 2,672	\$ 109,570
Museum Memorial	\$ 572,273	\$ -		\$ (15,000)					\$ 14,119	\$ 571,393
Building Permit Surplus	\$ 1,298,808	\$ -						\$ -	\$ 32,470	\$ 1,331,278
Community Health & Wellness	\$ 437,058	\$ 50,000		\$ (20,000)					\$ 11,301	\$ 478,359
Climate Change	\$ 85,695	\$ -							\$ 2,142	\$ 87,838
Ridgeway BIA	\$ 39,456	\$ -		\$ -					\$ 986	\$ 40,443
Bridgeburg BIA	\$ 77,548	\$ -							\$ 1,939	\$ 79,487
Crystal Beach BIA	\$ 31,784	\$ -							\$ 795	\$ 32,579
	<b>\$ 15,091,455</b>	<b>\$ 1,560,690</b>	<b>\$ -</b>	<b>\$ (1,642,090)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 788,000</b>	<b>\$ -</b>	<b>\$ 386,119</b>	<b>\$ 16,184,174</b>
<b>Deferred Revenue</b>										
Canada Community-Building Fund	\$ 117,332	\$ -				\$ 1,077,512		\$ (200,000)	\$ 13,902	\$ 1,008,746
Parkland	\$ 1,476,737	\$ 864,359	\$ 51,390		\$ -	\$ 540,000		\$ (1,256,900)	\$ 39,404	\$ 1,714,990
Community Benefits Charges	\$ 118,287	\$ -				\$ -		\$ -	\$ 2,957	\$ 121,245
Development Charges	\$ 13,708,562	\$ -		\$ (9,000)		\$ 5,400,000	\$ (264,518)	\$ (5,255,106)	\$ 341,106	\$ 13,921,044
	<b>\$ 15,420,919</b>	<b>\$ 864,359</b>	<b>\$ 51,390</b>	<b>\$ (9,000)</b>	<b>\$ -</b>	<b>\$ 7,017,512</b>	<b>\$ (264,518)</b>	<b>\$ (6,712,006)</b>	<b>\$ 397,370</b>	<b>\$ 16,766,025</b>
<b>Total Projection</b>	<b>\$ 60,783,646</b>	<b>\$ 16,608,274</b>	<b>\$ 884,480</b>	<b>\$ (1,997,290)</b>	<b>\$ 2,620</b>	<b>\$ 7,017,512</b>	<b>\$ 546,095</b>	<b>\$ (22,981,562)</b>	<b>\$ 1,520,593</b>	<b>\$ 62,384,367</b>

**The Corporation of the Town of Fort Erie  
2026 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2026</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2026 Capital Program</b>	<b>Projected Closing Balance 2026</b>
<b>Capital Reserve Funds</b>							
Office Furniture and Equipment	\$ 332,624	\$ 40,220				\$ -	\$ 372,844
IT Equipment	\$ 536,149	\$ 328,947				\$ (326,375)	\$ 538,721
Fire Equipment Replacement	\$ 2,346,737	\$ 623,373				\$ (1,000,000)	\$ 1,970,110
Facilities Maintenance	\$ 1,878,107	\$ 1,169,670				\$ (1,370,000)	\$ 1,677,777
Museum	\$ 286,331	\$ 20,585				\$ -	\$ 306,916
Fleet Equipment Replacement	\$ 1,274,851	\$ 641,772				\$ (555,000)	\$ 1,361,623
Ice Resurfacers Replacement	\$ 52,066	\$ 22,000				\$ -	\$ 74,066
Storm Refurbishing	\$ 620,359	\$ 1,692,002				\$ (1,069,000)	\$ 1,243,361
Municipal Drain	\$ 132,720	\$ 211,610	\$ (10,000)			\$ -	\$ 334,330
Road Refurbishing	\$ 1,456,258	\$ 4,270,661	\$ (70,000)			\$ (2,459,700)	\$ 3,197,219
Bridges & Culverts Refurbishing	\$ 1,055,216	\$ 610,370				\$ (779,300)	\$ 886,286
Major Capital Expenditure	\$ 3,305,249	\$ -				\$ (150,000)	\$ 3,155,249
Industrial Land Development	\$ 1,720,094	\$ 200,000					\$ 1,920,094
Parking	\$ 442,691	\$ 123,000				\$ (325,000)	\$ 240,691
Dedicated Water Meter Replacement	\$ 938,492	\$ 523,200				\$ -	\$ 1,461,692
Water Refurbishing	\$ 5,199,263	\$ 2,260,731				\$ (3,091,000)	\$ 4,368,994
Sanitary Sewer Refurbishing	\$ 7,300,302	\$ 2,247,971				\$ (3,969,700)	\$ 5,578,573
Wayfinding Implementation	\$ 84,673	\$ 22,430	\$ (24,000)			\$ -	\$ 83,103
Waterfront & Tourism Development	\$ 21,925	\$ -				\$ -	\$ 21,925
Cemetery Improvements	\$ 61,809	\$ 38,006				\$ -	\$ 99,815
Major Capital - Garrison Village	\$ 388,253	\$ -				\$ -	\$ 388,253
	<b>\$ 29,434,168</b>	<b>\$ 15,046,548</b>	<b>\$ (104,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (15,095,075)</b>	<b>\$ 29,281,641</b>
<b>Operating Reserve Funds</b>							
General Levy Rate Stabilization	\$ 1,529,851	\$ 469,600	\$ (629,600)				\$ 1,369,851
Sewer Rate Stabilization	\$ 2,213,106	\$ 50,000	\$ (150,000)		\$ -		\$ 2,113,106
Water Rate Stabilization	\$ 936,896	\$ -	\$ (50,000)				\$ 886,896
Self Insurance	\$ 1,685,855	\$ -					\$ 1,685,855
Emergency Management	\$ 1,825,214	\$ -					\$ 1,825,214
Municipal Elections	\$ 188,018	\$ 58,250	\$ (188,000)				\$ 58,268
South Niagara Hospital	\$ 2,204,485	\$ -					\$ 2,204,485
CIP Financial Incentives	\$ 647,577	\$ -					\$ 647,577
Affordable Housing CIP Incentives	\$ 988,966	\$ 250,000					\$ 1,238,966
Development Charges Exemptions	\$ 1,233,263	\$ 600,000					\$ 1,833,263
Heritage	\$ 109,570	\$ -					\$ 109,570
Museum Memorial	\$ 571,393	\$ -	\$ (15,000)				\$ 556,393
Building Permit Surplus	\$ 1,331,278	\$ -				\$ -	\$ 1,331,278
Community Health & Wellness	\$ 478,359	\$ 50,000	\$ (20,000)				\$ 508,359
Climate Change	\$ 87,838	\$ -					\$ 87,838
Ridgeway BIA	\$ 40,443	\$ -					\$ 40,443
Bridgeburg BIA	\$ 79,487	\$ -					\$ 79,487
Crystal Beach BIA	\$ 32,579	\$ -					\$ 32,579
	<b>\$ 16,184,174</b>	<b>\$ 1,477,850</b>	<b>\$ (1,052,600)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,609,424</b>
<b>Deferred Revenue</b>							
Canada Community-Building Fund	\$ 1,008,746	\$ -		\$ 1,077,512		\$ (1,612,500)	\$ 473,758
Parkland	\$ 1,714,990	\$ 915,749		\$ 600,000		\$ (2,111,392)	\$ 1,119,347
Community Benefits Charges	\$ 121,245	\$ -	\$ (250,000)	\$ 190,000			\$ 61,245
Development Charges	\$ 13,921,044	\$ -	\$ -	\$ 5,900,000	\$ (257,124)	\$ (6,452,558)	\$ 13,111,363
	<b>\$ 16,766,025</b>	<b>\$ 915,749</b>	<b>\$ (250,000)</b>	<b>\$ 7,767,512</b>	<b>\$ (257,124)</b>	<b>\$ (10,176,450)</b>	<b>\$ 14,765,712</b>
<b>Total Projection</b>	<b>\$ 62,384,367</b>	<b>\$ 17,440,147</b>	<b>\$ (1,406,600)</b>	<b>\$ 7,767,512</b>	<b>\$ (257,124)</b>	<b>\$ (25,271,525)</b>	<b>\$ 60,656,778</b>

**The Corporation of the Town of Fort Erie  
2027 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2027</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2027 Capital Program</b>	<b>Projected Closing Balance 2027</b>
<b>Capital Reserve Funds</b>							
Office Furniture and Equipment	\$ 372,844	\$ 40,220				\$ -	\$ 413,064
IT Equipment	\$ 538,721	\$ 328,947				\$ (135,650)	\$ 732,018
Fire Equipment Replacement	\$ 1,970,110	\$ 623,373				\$ (855,000)	\$ 1,738,483
Facilities Maintenance	\$ 1,677,777	\$ 1,169,670				\$ (1,505,000)	\$ 1,342,447
Museum	\$ 306,916	\$ 20,585				\$ -	\$ 327,501
Fleet Equipment Replacement	\$ 1,361,623	\$ 641,772				\$ (205,000)	\$ 1,798,395
Ice Resurfacers Replacement	\$ 74,066	\$ 22,000				\$ -	\$ 96,066
Storm Refurbishing	\$ 1,243,361	\$ 1,692,002				\$ (1,625,320)	\$ 1,310,043
Municipal Drain	\$ 334,330	\$ 211,610	\$ (50,000)			\$ -	\$ 495,940
Road Refurbishing	\$ 3,197,219	\$ 4,270,661				\$ (4,439,290)	\$ 3,028,590
Bridges & Culverts Refurbishing	\$ 886,286	\$ 610,370	\$ (100,000)			\$ (526,900)	\$ 869,756
Major Capital Expenditure	\$ 3,155,249	\$ -				\$ -	\$ 3,155,249
Industrial Land Development	\$ 1,920,094	\$ 200,000					\$ 2,120,094
Parking	\$ 240,691	\$ 123,000				\$ -	\$ 363,691
Dedicated Water Meter Replacement	\$ 1,461,692	\$ 523,200				\$ (100,000)	\$ 1,884,892
Water Refurbishing	\$ 4,368,994	\$ 2,260,731				\$ (3,780,300)	\$ 2,849,425
Sanitary Sewer Refurbishing	\$ 5,578,573	\$ 2,247,971				\$ (3,811,220)	\$ 4,015,324
Wayfinding Implementation	\$ 83,103	\$ 22,430	\$ (24,000)			\$ -	\$ 81,533
Waterfront & Tourism Development	\$ 21,925	\$ -				\$ -	\$ 21,925
Cemetery Improvements	\$ 99,815	\$ 38,006				\$ (35,000)	\$ 102,821
Major Capital - Garrison Village	\$ 388,253	\$ -					\$ 388,253
	<b>\$ 29,281,641</b>	<b>\$ 15,046,548</b>	<b>\$ (174,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (17,018,680)</b>	<b>\$ 27,135,509</b>
<b>Operating Reserve Funds</b>							
General Levy Rate Stabilization	\$ 1,369,851	\$ 398,800	\$ (398,800)				\$ 1,369,851
Sewer Rate Stabilization	\$ 2,113,106	\$ 50,000	\$ (150,000)				\$ 2,013,106
Water Rate Stabilization	\$ 886,896	\$ -	\$ (50,000)				\$ 836,896
Self Insurance	\$ 1,685,855	\$ -					\$ 1,685,855
Emergency Management	\$ 1,825,214	\$ -	\$ (35,000)				\$ 1,790,214
Municipal Elections	\$ 58,268	\$ 58,250	\$ (30,000)				\$ 86,518
South Niagara Hospital	\$ 2,204,485	\$ -	\$ (2,000,000)				\$ 204,485
CIP Financial Incentives	\$ 647,577	\$ -					\$ 647,577
Affordable Housing CIP Incentives	\$ 1,238,966	\$ 250,000					\$ 1,488,966
Development Charges Exemptions	\$ 1,833,263	\$ 600,000					\$ 2,433,263
Heritage	\$ 109,570	\$ -					\$ 109,570
Museum Memorial	\$ 556,393	\$ -	\$ (15,000)				\$ 541,393
Building Permit Surplus	\$ 1,331,278	\$ -				\$ -	\$ 1,331,278
Community Health & Wellness	\$ 508,359	\$ 50,000					\$ 558,359
Climate Change	\$ 87,838	\$ -					\$ 87,838
Ridgeway BIA	\$ 40,443	\$ -					\$ 40,443
Bridgeburg BIA	\$ 79,487	\$ -					\$ 79,487
Crystal Beach BIA	\$ 32,579	\$ -					\$ 32,579
	<b>\$ 16,609,424</b>	<b>\$ 1,407,050</b>	<b>\$ (2,678,800)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,337,674</b>
<b>Deferred Revenue</b>							
Canada Community-Building Fund	\$ 473,758	\$ -		\$ 1,120,612		\$ (1,463,100)	\$ 131,270
Parkland	\$ 1,119,347	\$ 915,749		\$ 600,000		\$ (1,286,138)	\$ 1,348,958
Community Benefits Charges	\$ 61,245	\$ -		\$ 50,000			\$ 111,245
Development Charges	\$ 13,111,363	\$ -	\$ (675,000)	\$ 6,500,000	\$ (249,857)	\$ (13,492,662)	\$ 5,193,844
	<b>\$ 14,765,712</b>	<b>\$ 915,749</b>	<b>\$ (675,000)</b>	<b>\$ 8,270,612</b>	<b>\$ (249,857)</b>	<b>\$ (16,241,900)</b>	<b>\$ 6,785,317</b>
<b>Total Projection</b>	<b>\$ 60,656,778</b>	<b>\$ 17,369,347</b>	<b>\$ (3,527,800)</b>	<b>\$ 8,270,612</b>	<b>\$ (249,857)</b>	<b>\$ (33,260,580)</b>	<b>\$ 49,258,500</b>

**The Corporation of the Town of Fort Erie  
2028 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2028</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2028 Capital Program</b>	<b>Projected Closing Balance 2028</b>
<b>Capital Reserve Funds</b>							
Office Furniture and Equipment	\$ 413,064	\$ 40,220				\$ (20,000)	\$ 433,284
IT Equipment	\$ 732,018	\$ 328,947				\$ (259,550)	\$ 801,415
Fire Equipment Replacement	\$ 1,738,483	\$ 623,373				\$ (1,005,000)	\$ 1,356,856
Facilities Maintenance	\$ 1,342,447	\$ 1,169,670				\$ (1,010,000)	\$ 1,502,117
Museum	\$ 327,501	\$ 20,585				\$ -	\$ 348,086
Fleet Equipment Replacement	\$ 1,798,395	\$ 641,772				\$ (805,000)	\$ 1,635,167
Ice Resurfacers Replacement	\$ 96,066	\$ 22,000				\$ (90,000)	\$ 28,066
Storm Refurbishing	\$ 1,310,043	\$ 1,692,002				\$ (839,290)	\$ 2,162,755
Municipal Drain	\$ 495,940	\$ 211,610	\$ (190,000)			\$ -	\$ 517,550
Road Refurbishing	\$ 3,028,590	\$ 4,270,661				\$ (3,890,020)	\$ 3,409,231
Bridges & Culverts Refurbishing	\$ 869,756	\$ 610,370				\$ (756,300)	\$ 723,826
Major Capital Expenditure	\$ 3,155,249	\$ -				\$ -	\$ 3,155,249
Industrial Land Development	\$ 2,120,094	\$ 200,000				\$ -	\$ 2,320,094
Parking	\$ 363,691	\$ 123,000				\$ (300,000)	\$ 186,691
Dedicated Water Meter Replacement	\$ 1,884,892	\$ 523,200				\$ (950,000)	\$ 1,458,092
Water Refurbishing	\$ 2,849,425	\$ 2,260,731				\$ (2,312,720)	\$ 2,797,436
Sanitary Sewer Refurbishing	\$ 4,015,324	\$ 2,247,971				\$ (1,101,450)	\$ 5,161,845
Wayfinding Implementation	\$ 81,533	\$ 22,430				\$ -	\$ 103,963
Waterfront & Tourism Development	\$ 21,925	\$ -				\$ -	\$ 21,925
Cemetery Improvements	\$ 102,821	\$ 38,006				\$ -	\$ 140,827
Major Capital - Garrison Village	\$ 388,253	\$ -				\$ -	\$ 388,253
	<b>\$ 27,135,509</b>	<b>\$ 15,046,548</b>	<b>\$ (190,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,339,330)</b>	<b>\$ 28,652,727</b>
<b>Operating Reserve Funds</b>							
General Levy Rate Stabilization	\$ 1,369,851						\$ 1,369,851
Sewer Rate Stabilization	\$ 2,013,106	\$ 50,000	\$ (150,000)				\$ 1,913,106
Water Rate Stabilization	\$ 836,896	\$ -	\$ (50,000)				\$ 786,896
Self Insurance	\$ 1,685,855	\$ -					\$ 1,685,855
Emergency Management	\$ 1,790,214	\$ -					\$ 1,790,214
Municipal Elections	\$ 86,518	\$ 58,250					\$ 144,768
South Niagara Hospital	\$ 204,485	\$ -					\$ 204,485
CIP Financial Incentives	\$ 647,577	\$ -					\$ 647,577
Affordable Housing CIP Incentives	\$ 1,488,966	\$ 250,000					\$ 1,738,966
Development Charges Exemptions	\$ 2,433,263	\$ 600,000					\$ 3,033,263
Heritage	\$ 109,570	\$ -					\$ 109,570
Museum Memorial	\$ 541,393	\$ -	\$ (15,000)				\$ 526,393
Building Permit Surplus	\$ 1,331,278	\$ -				\$ -	\$ 1,331,278
Community Health & Wellness	\$ 558,359	\$ 50,000					\$ 608,359
Climate Change	\$ 87,838	\$ -					\$ 87,838
Ridgeway BIA	\$ 40,443	\$ -					\$ 40,443
Bridgeburg BIA	\$ 79,487	\$ -					\$ 79,487
Crystal Beach BIA	\$ 32,579	\$ -					\$ 32,579
	<b>\$ 15,337,674</b>	<b>\$ 1,008,250</b>	<b>\$ (215,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,130,924</b>
<b>Deferred Revenue</b>							
Canada Community-Building Fund	\$ 131,270	\$ -		\$ 1,120,612		\$ (1,120,600)	\$ 131,282
Parkland	\$ 1,348,958	\$ 915,749		\$ 600,000		\$ (1,824,384)	\$ 1,040,323
Community Benefits Charges	\$ 111,245	\$ -					\$ 111,245
Development Charges	\$ 5,193,844	\$ -	\$ -	\$ 7,200,000	\$ (242,567)	\$ (5,279,776)	\$ 6,871,501
	<b>\$ 6,785,317</b>	<b>\$ 915,749</b>	<b>\$ -</b>	<b>\$ 8,920,612</b>	<b>\$ (242,567)</b>	<b>\$ (8,224,760)</b>	<b>\$ 8,154,350</b>
<b>Total Projection</b>	<b>\$ 49,258,500</b>	<b>\$ 16,970,547</b>	<b>\$ (405,000)</b>	<b>\$ 8,920,612</b>	<b>\$ (242,567)</b>	<b>\$ (21,564,090)</b>	<b>\$ 52,938,002</b>

**The Corporation of the Town of Fort Erie  
2029 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2029</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2029 Capital Program</b>	<b>Projected Closing Balance 2029</b>
<b>Capital Reserve Funds</b>							
Office Furniture and Equipment	\$ 433,284	\$ 40,220				\$ -	\$ 473,504
IT Equipment	\$ 801,415	\$ 328,947				\$ (184,650)	\$ 945,712
Fire Equipment Replacement	\$ 1,356,856	\$ 623,373				\$ (1,215,000)	\$ 765,229
Facilities Maintenance	\$ 1,502,117	\$ 1,169,670				\$ (1,515,000)	\$ 1,156,787
Museum	\$ 348,086	\$ 20,585	\$ (55,000)			\$ -	\$ 313,671
Fleet Equipment Replacement	\$ 1,635,167	\$ 641,772				\$ (575,000)	\$ 1,701,939
Ice Resurfacers Replacement	\$ 28,066	\$ 22,000				\$ -	\$ 50,066
Storm Refurbishing	\$ 2,162,755	\$ 1,692,002				\$ (763,400)	\$ 3,091,357
Municipal Drain	\$ 517,550	\$ 211,610	\$ (190,000)			\$ (50,000)	\$ 489,160
Road Refurbishing	\$ 3,409,231	\$ 4,270,661				\$ (3,172,700)	\$ 4,507,192
Bridges & Culverts Refurbishing	\$ 723,826	\$ 610,370	\$ (50,000)			\$ (681,500)	\$ 602,696
Major Capital Expenditure	\$ 3,155,249	\$ -				\$ -	\$ 3,155,249
Industrial Land Development	\$ 2,320,094	\$ 200,000					\$ 2,520,094
Parking	\$ 186,691	\$ 123,000				\$ (300,000)	\$ 9,691
Dedicated Water Meter Replacement	\$ 1,458,092	\$ 523,200				\$ (950,000)	\$ 1,031,292
Water Refurbishing	\$ 2,797,436	\$ 2,260,731				\$ (1,948,400)	\$ 3,109,767
Sanitary Sewer Refurbishing	\$ 5,161,845	\$ 2,247,971				\$ (2,114,500)	\$ 5,295,316
Wayfinding Implementation	\$ 103,963	\$ 22,430				\$ -	\$ 126,393
Waterfront & Tourism Development	\$ 21,925	\$ -				\$ -	\$ 21,925
Cemetery Improvements	\$ 140,827	\$ 38,006				\$ -	\$ 178,833
Major Capital - Garrison Village	\$ 388,253	\$ -				\$ -	\$ 388,253
	<b>\$ 28,652,727</b>	<b>\$ 15,046,548</b>	<b>\$ (295,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,470,150)</b>	<b>\$ 29,934,125</b>
<b>Operating Reserve Funds</b>							
General Levy Rate Stabilization	\$ 1,369,851						\$ 1,369,851
Sewer Rate Stabilization	\$ 1,913,106	\$ 50,000	\$ (150,000)				\$ 1,813,106
Water Rate Stabilization	\$ 786,896	\$ -	\$ (50,000)				\$ 736,896
Self Insurance	\$ 1,685,855	\$ -					\$ 1,685,855
Emergency Management	\$ 1,790,214	\$ -					\$ 1,790,214
Municipal Elections	\$ 144,768	\$ 58,250					\$ 203,018
South Niagara Hospital	\$ 204,485	\$ -					\$ 204,485
CIP Financial Incentives	\$ 647,577	\$ -					\$ 647,577
Affordable Housing CIP Incentives	\$ 1,738,966	\$ 250,000					\$ 1,988,966
Development Charges Exemptions	\$ 3,033,263	\$ 600,000					\$ 3,633,263
Heritage	\$ 109,570	\$ -					\$ 109,570
Museum Memorial	\$ 526,393	\$ -	\$ (15,000)				\$ 511,393
Building Permit Surplus	\$ 1,331,278	\$ -				\$ -	\$ 1,331,278
Community Health & Wellness	\$ 608,359	\$ 50,000					\$ 658,359
Climate Change	\$ 87,838	\$ -					\$ 87,838
Ridgeway BIA	\$ 40,443	\$ -					\$ 40,443
Bridgeburg BIA	\$ 79,487	\$ -					\$ 79,487
Crystal Beach BIA	\$ 32,579	\$ -					\$ 32,579
	<b>\$ 16,130,924</b>	<b>\$ 1,008,250</b>	<b>\$ (215,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,924,174</b>
<b>Deferred Revenue</b>							
Canada Community-Building Fund	\$ 131,282	\$ -		\$ 1,120,612		\$ (1,218,800)	\$ 33,094
Parkland	\$ 1,040,323	\$ 915,749		\$ 600,000		\$ (1,167,348)	\$ 1,388,724
Community Benefits Charges	\$ 111,245	\$ -					\$ 111,245
Development Charges	\$ 6,871,501	\$ -	\$ (337,500)	\$ 7,920,000	\$ (235,135)	\$ (11,777,692)	\$ 2,441,174
	<b>\$ 8,154,350</b>	<b>\$ 915,749</b>	<b>\$ (337,500)</b>	<b>\$ 9,640,612</b>	<b>\$ (235,135)</b>	<b>\$ (14,163,840)</b>	<b>\$ 3,974,237</b>
<b>Total Projection</b>	<b>\$ 52,938,002</b>	<b>\$ 16,970,547</b>	<b>\$ (847,500)</b>	<b>\$ 9,640,612</b>	<b>\$ (235,135)</b>	<b>\$ (27,633,990)</b>	<b>\$ 50,832,536</b>

**The Corporation of the Town of Fort Erie  
2030 Capital Forecast  
Reserve Fund Projection**

	<b>Projected Opening Balance 2030</b>	<b>Contribution from Op Budget Prior</b>	<b>Contribution (to)/from Op Budget one-time</b>	<b>Grants, Gas Tax &amp; Developer Revenues</b>	<b>Other Adjustments (e.g., amort)</b>	<b>Transfer to 2030 Capital Program</b>	<b>Projected Closing Balance 2030</b>
<b>Capital Reserve Funds</b>							
Office Furniture and Equipment	\$ 473,504	\$ 40,220				\$ (50,000)	\$ 463,724
IT Equipment	\$ 945,712	\$ 328,947				\$ (124,650)	\$ 1,150,009
Fire Equipment Replacement	\$ 765,229	\$ 623,373				\$ (430,000)	\$ 958,602
Facilities Maintenance	\$ 1,156,787	\$ 1,169,670				\$ (1,905,000)	\$ 421,457
Museum	\$ 313,671	\$ 20,585				\$ -	\$ 334,256
Fleet Equipment Replacement	\$ 1,701,939	\$ 641,772				\$ (370,000)	\$ 1,973,711
Ice Resurfacers Replacement	\$ 50,066	\$ 22,000				\$ -	\$ 72,066
Storm Refurbishing	\$ 3,091,357	\$ 1,692,002				\$ (2,414,150)	\$ 2,369,209
Municipal Drain	\$ 489,160	\$ 211,610	\$ (190,000)			\$ -	\$ 510,770
Road Refurbishing	\$ 4,507,192	\$ 4,270,661				\$ (4,726,500)	\$ 4,051,353
Bridges & Culverts Refurbishing	\$ 602,696	\$ 610,370				\$ (434,500)	\$ 778,566
Major Capital Expenditure	\$ 3,155,249	\$ -				\$ -	\$ 3,155,249
Industrial Land Development	\$ 2,520,094	\$ 200,000				\$ -	\$ 2,720,094
Parking	\$ 9,691	\$ 123,000				\$ -	\$ 132,691
Dedicated Water Meter Replacement	\$ 1,031,292	\$ 523,200				\$ -	\$ 1,554,492
Water Refurbishing	\$ 3,109,767	\$ 2,260,731				\$ (2,073,400)	\$ 3,297,098
Sanitary Sewer Refurbishing	\$ 5,295,316	\$ 2,247,971				\$ (2,027,800)	\$ 5,515,487
Wayfinding Implementation	\$ 126,393	\$ 22,430				\$ -	\$ 148,823
Waterfront & Tourism Development	\$ 21,925	\$ -				\$ -	\$ 21,925
Cemetery Improvements	\$ 178,833	\$ 38,006				\$ -	\$ 216,839
Major Capital - Garrison Village	\$ 388,253	\$ -				\$ -	\$ 388,253
	<b>\$ 29,934,125</b>	<b>\$ 15,046,548</b>	<b>\$ (190,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (14,556,000)</b>	<b>\$ 30,234,673</b>
<b>Operating Reserve Funds</b>							
General Levy Rate Stabilization	\$ 1,369,851						\$ 1,369,851
Sewer Rate Stabilization	\$ 1,813,106	\$ 50,000	\$ (150,000)				\$ 1,713,106
Water Rate Stabilization	\$ 736,896	\$ -	\$ (50,000)				\$ 686,896
Self Insurance	\$ 1,685,855	\$ -					\$ 1,685,855
Emergency Management	\$ 1,790,214	\$ -					\$ 1,790,214
Municipal Elections	\$ 203,018	\$ 58,250	\$ (215,000)				\$ 46,268
South Niagara Hospital	\$ 204,485	\$ -					\$ 204,485
CIP Financial Incentives	\$ 647,577	\$ -					\$ 647,577
Affordable Housing CIP Incentives	\$ 1,988,966	\$ 250,000					\$ 2,238,966
Development Charges Exemptions	\$ 3,633,263	\$ 600,000					\$ 4,233,263
Heritage	\$ 109,570	\$ -					\$ 109,570
Museum Memorial	\$ 511,393	\$ -	\$ 15,000				\$ 496,393
Building Permit Surplus	\$ 1,331,278	\$ -				\$ -	\$ 1,331,278
Community Health & Wellness	\$ 658,359	\$ 50,000					\$ 708,359
Climate Change	\$ 87,838	\$ -					\$ 87,838
Ridgeway BIA	\$ 40,443	\$ -					\$ 40,443
Bridgeburg BIA	\$ 79,487	\$ -					\$ 79,487
Crystal Beach BIA	\$ 32,579	\$ -					\$ 32,579
	<b>\$ 16,924,174</b>	<b>\$ 1,008,250</b>	<b>\$ (430,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,502,424</b>
<b>Deferred Revenue</b>							
Canada Community-Building Fund	\$ 33,094	\$ -		\$ 1,120,612		\$ (943,500)	\$ 210,206
Parkland	\$ 1,388,724	\$ 915,749		\$ 600,000		\$ (1,559,466)	\$ 1,345,007
Community Benefits Charges	\$ 111,245	\$ -					\$ 111,245
Development Charges	\$ 2,441,174	\$ -	\$ -	\$ 8,712,000	\$ (227,860)	\$ (31,424,094)	\$ (20,498,781)
	<b>\$ 3,974,237</b>	<b>\$ 915,749</b>	<b>\$ -</b>	<b>\$ 10,432,612</b>	<b>\$ (227,860)</b>	<b>\$ (33,927,060)</b>	<b>\$ (18,832,323)</b>
<b>Total Projection</b>	<b>\$ 50,832,536</b>	<b>\$ 16,970,547</b>	<b>\$ (620,000)</b>	<b>\$ 10,432,612</b>	<b>\$ (227,860)</b>	<b>\$ (48,483,060)</b>	<b>\$ 28,904,775</b>