

Appendix 1 to Administrative Report CBC-03-2025

Run Date: 11/26/24 11:48 AM

**CORPORATION OF THE TOWN OF FORT ERIE
2025 BUDGET REPORT**

	2024 YTD Actuals	2024 Approved Budget	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Revenue								
Water/wastewater billings	(19,986,866)	(23,388,330)	(25,521,686)	(27,411,961)	(29,090,727)	(30,927,358)	(33,022,484)	(34,762,634)
Local Improvement Charges	(50,801)	(43,555)	(22,397)	(22,397)	0	0	0	0
Grants	(25,893)	(36,000)	0	0	0	0	0	0
Interest & Penalties	(53,427)	(46,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)	(54,000)
User Fees	(105,281)	(98,000)	(126,200)	(126,200)	(126,200)	(126,200)	(126,200)	(125,700)
Total Revenue	(20,222,268)	(23,611,885)	(25,724,283)	(27,614,558)	(29,270,927)	(31,107,558)	(33,202,684)	(34,942,334)
Expenses								
Wages & Benefits	1,956,964	2,479,342	2,583,796	2,661,314	2,741,150	2,823,385	2,908,088	2,995,335
Materials & Services	746,121	1,460,370	1,141,370	895,370	852,370	861,370	1,315,370	747,370
Debt Interest Charges	50,822	63,211	53,375	45,123	37,856	30,567	23,135	15,860
Regional Treatment Costs	11,925,182	14,165,489	15,056,880	16,568,187	18,861,438	20,541,421	22,370,251	24,361,115
Total Expenses	14,679,089	18,168,412	18,835,421	20,169,994	22,492,814	24,256,743	26,616,844	28,119,680
NET BEFORE FINANCING AND TRANSFERS	5,543,179	5,443,473	6,888,862	7,444,564	6,778,113	6,850,815	6,585,840	6,822,654
FINANCING & TRANSFERS								
Interdepartmental Transfers								
Fleet Related Charges	245,879	390,475	405,979	414,319	422,817	431,372	437,411	295,310
Program Support Charges	1,190,277	1,190,277	1,283,280	1,380,390	1,448,174	1,505,032	1,564,086	1,580,422
Total Interdepartmental Transfers	1,436,156	1,580,752	1,689,259	1,794,709	1,870,991	1,936,404	2,001,497	1,875,732
Debt Principal Charges								
Repayment of Debt	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
Total Debt Principal Charges	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000

CORPORATION OF THE TOWN OF FORT ERIE
2025 BUDGET REPORT

	2024	2024	2025	2026	2027	2028	2029	2030
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
Reserve Transfers								
Transfers from Reserves	(490,482)	(701,700)	(680,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Transfers to Reserves	4,771,329	4,989,489	5,869,902	5,894,978	5,144,978	5,144,978	5,144,978	5,162,782
Transfers from Development Charges Reserve	12,198	(696,807)	(264,519)	(257,123)	(249,856)	(242,567)	(572,635)	(227,860)
Total Reserve Transfers	4,293,045	3,590,982	4,925,383	5,437,855	4,695,122	4,702,411	4,372,343	4,734,922
NET FINANCING & TRANSFERS	6,000,942	5,443,475	6,888,862	7,444,564	6,778,113	6,850,815	6,585,840	6,822,654
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(457,763)	(2)	0	0	0	0	0	0
Reconciliation to Accrual Basis								
Reserve Transfers								
Transfers from Reserves	(490,482)	(701,700)	(680,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Transfers to Reserves	4,771,329	4,989,489	5,869,902	5,894,978	5,144,978	5,144,978	5,144,978	5,162,782
Transfers from Development Charges Reserve	12,198	(696,807)	(264,519)	(257,123)	(249,856)	(242,567)	(572,635)	(227,860)
Total Reserve Transfers	4,293,045	3,590,982	4,925,383	5,437,855	4,695,122	4,702,411	4,372,343	4,734,922
Debt Principal Charges								
Repayment of Debt	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
Total Debt Principal Charges	271,741	271,741	274,220	212,000	212,000	212,000	212,000	212,000
Accrual Entries								
Amortization	(1,178,383)	(1,829,320)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)
Total Accrual Entries	(1,178,383)	(1,829,320)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)	(1,919,100)
ACCRUAL BASIS SURPLUS/(DEFICIT)	2,928,640	2,033,401	3,280,503	3,730,755	2,988,022	2,995,311	2,665,243	3,027,822