

Development Charges Reserve Fund

Pursuant to the Development Charges Act, 1997 S.O. 1997 c.27, as amended, monies collected under the act shall be placed into a separate reserve account for the purpose of funding growth-related net capital costs for which the development charge was imposed under the Development Charges By-law No. 47-2019.

Description of service for which fund was established to recover growth related costs:

Library Services	Funds collected for this service are to be used for growth-related investment in costs of acquiring new materials.
Fire Protection	This fund is used for growth-related projects supporting the fire service including fire facilities, vehicles and equipment.
Parks and Recreation	The fund is used to finance the cost of growth-related investment in indoor recreation facilities and parkland development.
Public Works and Fleet	Funds are collected for the capital costs involved with Building and Fleet components of the Public Works and Fleet Department as it relates to growth.
Administration	Funds collected are used for growth-related studies such as DC Background Studies, PRC Master Plans etc.
Roads & Related	Funds are collected for construction of road system upgrades and expansion of capacity as it relates to growth.
Storm Water Drainage & Control Services	Funds collected for this service are to be used for items such as erosion control, storm water management and water quality/quantity control. Many of the projects are related to upgrading roads to urban standards, and some are distinct storm draining works such as those on Crescent Park, Schooley Road, Lawrence Avenue, Ferndale Avenue, and Lakeside Road.
Wastewater	Funds are collected for the construction of wastewater upgrades and expansion as it relates to growth which includes recoveries for the Arcadia Street Sewage Pumping Station and Forcemain, the remaining debt payments for works completed at Frenchman's Creek and Garrison Road and a provision for a new wastewater master plan.
Water Supply Services	Funds are collected for the construction of water upgrades and expansion it relates to growth including recovery of the past commitment for works completed on Thompson Road.