

Appendix 1 to Adminstrative Report CS-03-2024

THE CORPORATION OF THE TOWN OF FORT ERIE
 DEVELOPMENT CHARGES RESERVE FUND
 BY-LAW NO. 47-2019
 JANUARY 1, 2023 to DECEMBER 31, 2023

	Roads and Related	Public Works and Fleet	Fire Protection	Parks and Recreation	Transit	Library Services	Parking	Administration	Storm Water Drainage and Control Services	Wastewater Services	Water Supply Services	TOTAL RESERVE FUND
Fund balance, Jan 1, 2023	\$ 4,185,508.29	\$ 1,383,032.03	\$ 94,458.44	\$ 5,496,793.60	\$ 157,968.39	\$ 154,722.86	\$ 116,775.61	\$ 271,521.94	\$ 5,904,109.61	\$ 1,788,533.06	\$ 372,309.45	\$ 19,925,733.28
Fund balance, Jan 1, 2023 - Adjusted	\$ 3,883.86				\$ (157,968.39)		\$ (116,775.61)					\$ (270,860.14)
Fund balance, Jan 1, 2023 - Revised	\$ 4,189,392.15	\$ 1,383,032.03	\$ 94,458.44	\$ 5,496,793.60	\$ -	\$ 154,722.86	\$ -	\$ 271,521.94	\$ 5,904,109.61	\$ 1,788,533.06	\$ 372,309.45	\$ 19,654,873.14
Collections:												
Urban residential	\$ 185,638.82	\$ 65,243.81	\$ 23,050.21	\$ 398,690.45	\$ -	\$ 5,990.45	\$ -	\$ 28,910.43	\$ 322,702.90	\$ 275,169.99	\$ 30,928.95	\$ 1,336,326.01
Non-urban residential	\$ 16,923.38	\$ 5,947.82	\$ 2,101.33	\$ 36,345.80	\$ -	\$ 546.11	\$ -	\$ 2,635.56	\$ -	\$ -	\$ -	\$ 64,500.00
Apartments and Multiples	\$ 40,841.64	\$ 14,377.48	\$ 5,061.57	\$ 87,792.08	\$ -	\$ 1,330.84	\$ -	\$ 6,348.78	\$ 71,036.53	\$ 60,586.13	\$ 6,806.94	\$ 294,181.99
Commercial Outside Business District	\$ 8,183.78	\$ 2,852.78	\$ 1,000.52	\$ -	\$ -	\$ -	\$ -	\$ 1,257.07	\$ 14,207.45	\$ 12,078.13	\$ 1,359.69	\$ 40,939.42
	\$ 251,587.62	\$ 88,421.89	\$ 31,213.63	\$ 522,828.33	\$ -	\$ 7,867.40	\$ -	\$ 39,151.84	\$ 407,946.88	\$ 347,834.25	\$ 39,095.58	\$ 1,735,947.42
Transfers from Levy:												
Industrial zero-rated DC	\$ 235,572.78	\$ 82,793.38	\$ 29,250.36	\$ 505,932.01	\$ -	\$ 7,601.79	\$ -	\$ 36,686.89	\$ 409,504.99	\$ 349,186.45	\$ 39,248.36	\$ 1,695,777.00
Other exemptions	\$ 28,672.81	\$ 10,077.22	\$ 3,560.22	\$ 61,579.66	\$ -	\$ 925.25	\$ -	\$ 4,465.36	\$ 49,843.02	\$ 42,501.33	\$ 4,777.13	\$ 206,402.00
	\$ 264,245.59	\$ 92,870.60	\$ 32,810.58	\$ 567,511.67	\$ -	\$ 8,527.04	\$ -	\$ 41,152.25	\$ 459,348.01	\$ 391,687.78	\$ 44,025.49	\$ 1,902,179.00
Subtotal before investment income	\$ 4,705,225.36	\$ 1,564,324.52	\$ 158,482.65	\$ 6,587,133.60	\$ -	\$ 171,117.30	\$ -	\$ 351,826.03	\$ 6,771,404.50	\$ 2,528,055.09	\$ 455,430.52	\$ 23,292,999.56
Investment income	\$ 175,356.85	\$ 58,300.08	\$ 5,906.42	\$ 245,492.81	\$ -	\$ 6,377.29	\$ -	\$ 13,112.04	\$ 252,360.31	\$ 94,216.90	\$ 16,973.23	\$ 868,095.93
Capital spending:												
Albany Street - L1c - King Street to Garrison Road	\$ (30,887.00)								\$ (25,891.00)			\$ (56,778.00)
Bill Connolly Field Playground Replacement				\$ (439.00)								\$ (439.00)
Douglas Park Revitalization				\$ (216,874.00)								\$ (216,874.00)
Neighbourhood Parks Enhancement				\$ (25,996.00)								\$ (25,996.00)
King Street Upgrade - G6	\$ (43,466.00)								\$ (16,706.00)			\$ (60,172.00)
Ott Road Upgrade - S5 - Tracks to West Main	\$ (4,905.00)								\$ (3,277.00)			\$ (8,182.00)
Prospect Point Road - Friendship Trail to Highland	\$ (5,353.00)								\$ (4,020.00)			\$ (9,373.00)
Sugarbowl Park Splashpad				\$ (430,912.00)								\$ (430,912.00)
Sugarbowl Park Playground				\$ (2,613.00)								\$ (2,613.00)
Thunder Bay Road Upgrade - Burleigh to Prospect - T1c	\$ (7,385.00)								\$ (4,439.00)			\$ (11,824.00)
Townline Road Servicing Study	\$ (71,462.00)											\$ (71,462.00)
West Main Street Storm Sewer Replacement - May St to Ott Rd	\$ (5,758.00)								\$ (7,994.00)			\$ (13,752.00)
	\$ (169,216.00)	\$ -	\$ -	\$ (676,834.00)	\$ -	\$ -	\$ -	\$ -	\$ (62,327.00)	\$ -	\$ -	\$ (908,377.00)
Capital debt payments												
Thompson Road - THOM09											\$ (21,416.71)	\$ (21,416.71)
Frenchman's Creek - FREN08									\$ (80,063.19)			\$ (80,063.19)
Garrison Road - GRSH08 & GRSS10									\$ (177,624.82)			\$ (177,624.82)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (257,688.01)	\$ (21,416.71)	\$ -	\$ (279,104.72)

	Roads and Related	Public Works and Fleet	Fire Protection	Parks and Recreation	Transit	Library Services	Parking	Administration	Drainage and Control Services	Wastewater Services	Supply Services	RESERVE FUND
Operating spending:												
Community Benefit Charges Study								\$ (26,754.00)				\$ (26,754.00)
Secondary Plans								\$ (4,167.00)				\$ (4,167.00)
Official Plan								\$ (13,491.00)				\$ (13,491.00)
Development Charges Study								\$ (51,013.00)				\$ (51,013.00)
Library Services					\$ -			\$ (20,000.00)				\$ (20,000.00)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (115,425.00)	\$ -	\$ -	\$ -	\$ (115,425.00)

Due to(from) category:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance, December 31, 2023	\$ 4,711,366.21	\$ 1,622,624.60	\$ 164,389.07	\$ 6,155,792.41	\$ -	\$ 177,494.59	\$ -	\$ 249,513.07	\$ 6,961,437.81	\$ 2,364,583.98	\$ 450,987.04	\$ 22,858,188.77
Less: Committed capital and operating spending	\$ (2,089,610.00)		\$ -	\$ (692,278.00)				\$ (509,238.00)	\$ (2,064,554.00)	\$ -		\$ (5,355,680.00)
Fund balance, December 31, 2023 uncommitted	\$ 2,621,756.21	\$ 1,622,624.60	\$ 164,389.07	\$ 5,463,514.41	\$ -	\$ 177,494.59	\$ -	\$ (259,724.93)	\$ 4,896,883.81	\$ 2,364,583.98	\$ 450,987.04	\$ 17,502,508.77

FS Purposes Only												
Less: 92901 DC Reserved Town Funded												
January 1 to December 31, 2023	\$ (694,972.81)	\$ (204,481.97)	\$ (56,223.00)	\$ (748,330.07)	\$ -	\$ (1,159.44)	\$ -	\$ -	\$ (1,095,097.84)	\$ (412,434.81)	\$ (53,961.89)	\$ (3,266,661.83)
Revised 92900 Fund Balance, Dec 31, 2023	\$ 1,926,783.40	\$ 1,418,142.63	\$ 108,166.07	\$ 4,715,184.34	\$ -	\$ 176,335.15	\$ -	\$ (259,724.93)	\$ 3,801,785.97	\$ 1,952,149.17	\$ 397,025.15	\$ 14,235,846.94

	Residential Urban Area	Unserviced Area	Apartments (2 + bedrooms)	Multiples	Commercial Municipal Wide (per Sq metre)	Industrial Municipal Wide
By-law No. 47-2019						
<i>Development Charges Approved</i>						
<i>(2023 rates - LPAT Sch B3 Jan to Dec 31)</i>						
Library Services	\$ 92	\$ 92	\$ 61	\$ 66	\$ -	\$ -
Fire Protection	\$ 354	\$ 354	\$ 232	\$ 246	\$ 1.95	\$ -
Parks and Recreation	\$ 6,123	\$ 6,123	\$ 4,024	\$ 4,275	\$ -	\$ -
Public Works and Fleet	\$ 1,002	\$ 1,002	\$ 659	\$ 701	\$ 5.56	\$ -
Parking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ 444	\$ 444	\$ 291	\$ 310	\$ 2.45	\$ -
Road and Related	\$ 2,851	\$ 2,851	\$ 1,872	\$ 1,991	\$ 15.95	\$ -
	\$ 10,866	\$ 10,866	\$ 7,139	\$ 7,589	\$ 25.91	\$ -
Stormwater Drainage & Control Services	\$ 4,956		\$ 3,256	\$ 3,462	\$ 27.69	\$ -
Wastewater Services	\$ 4,226		\$ 2,777	\$ 2,952	\$ 23.54	\$ -
Water Supply Services	\$ 475		\$ 312	\$ 332	\$ 2.65	\$ -
	\$ 9,657		\$ 6,345	\$ 6,746	\$ 53.88	\$ -
	\$ 20,523		\$ 13,484	\$ 14,335	\$ 79.79	\$ -

	Jan 1 - Dec 31, 2023 collections	% of Total
Jan 1 to Dec 31, 2023 collections		
Urban residential - 7537	\$ 1,336,326.00	76.98%
Non-urban residential - 7536	\$ 64,500.00	3.72%
Apartments and Multiples - 7539	\$ 294,182.00	16.95%
Total Residential	\$ 1,695,008.00	97.64%
Commercial Outside Business District - 7538	\$ 40,939.42	
Total Commercial	\$ 40,939.42	2.36%
	\$ 1,735,947.42	100.00%
Investment income Jan 1 to Dec 31, 2023	\$ 868,095.92	