

Appendix 1 to Administrative Report CBC-04-2024

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**CORPORATION OF THE TOWN OF FORT ERIE
2024 BUDGET AND FORECAST**

	2023 YTD Actuals	2023 Approved Budget	2024 Budget	2025 Forecast	2026 Forecast
Expenses					
Grants	1,593,576	1,593,576	1,621,618	1,651,718	1,684,808
Total Expenses	1,593,576	1,593,576	1,621,618	1,651,718	1,684,808
NET BEFORE FINANCING AND TRANSFERS	(1,593,576)	(1,593,576)	(1,621,618)	(1,651,718)	(1,684,808)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges					
Digital services	10,080	10,080	10,920	11,265	11,630
Insurance	31,320	31,320	35,000	42,000	50,000
Total Program Support Charges	41,400	41,400	45,920	53,265	61,630
Total Interdepartmental Transfers	41,400	41,400	45,920	53,265	61,630
Reserve Transfers					
Transfers from Development Charges Reserve	0	(20,000)	(20,000)	(20,000)	(20,000)
Total Reserve Transfers	0	(20,000)	(20,000)	(20,000)	(20,000)
NET FINANCING & TRANSFERS	41,400	21,400	25,920	33,265	41,630
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,634,976)	(1,614,976)	(1,647,538)	(1,684,983)	(1,726,438)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Development Charges Reserve	0	(20,000)	(20,000)	(20,000)	(20,000)
Total Reserve Transfers	0	(20,000)	(20,000)	(20,000)	(20,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,634,976)	(1,634,976)	(1,667,538)	(1,704,983)	(1,746,438)